

Churches Together in Greater Bristol

Financial Statements for the year ended 31 December 2018

LEGAL AND ADMINISTRATIVE

Status

The Charity was registered in England on 19 April 2006 under the charity registration No. 1113815 and is governed by a Trust Deed dated 23 February 2005.

Charitable objectives

The advancement of the Christian religion and pursuant thereto, the relief of poverty and the advancement of education and any other purposes which are charitable according to the law of England and Wales.

Trustees

The trustees serving during the year were:

Dr Edward Knasel (resigned 31st December 2018)
Carlotta Kramskoy
Revd Chris Dobson
Revd Eric Aidoo

Correspondence Address

93 Runswick Road
Brislington
Bristol
BS4 3HX

Independent Examiner

Mike O'Shea
The Old Vicarage
3 East Street
Banwell
North Somerset
BS29 6BN

Bankers and Investment managers

Lloyds TSB, PO Box 1000, Andover, BX1 1LT (account at Clevedon Branch)

United Reformed Church (South Western Synod) Incorporated as holding trustee for the investment portfolio in M&G Charifund Income units and M&G Charibond Income shares.

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RESPONSIBILITIES OF THE TRUSTEES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the Charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration

The Trustees declare that they have approved the above statement and the Financial Statements that follow.

Chairperson

Trustee

Date _____

Independent Examiner's report to the trustees of

Churches Together for Greater Bristol (Registered charity No. 1113815)

I report on the accounts of the charity for the year ended 31 December 2018, which are set out on the three pages attached.

Respective responsibilities of trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- To state whether particular matters have come to my attention

Basis of independent examiners' report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 16/2/19

Michael O'Shea

Associate of the Chartered Institute of Bankers

The Old Vicarage, 3 East Street, Banwell, North Somerset, BS29 6BN

Churches Together in Greater Bristol

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Receipts & Payments	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2018	Total Funds 2017
Church Grants	2	£11,884.50		£11,884.50	£12,356.20
Donations ARISE			£600.00	£600.00	£600.00
Gift Aid recovered ARISE	7		£150.00	£150.00	£62.50
Donations		£216.40		£216.40	£496.86
Gift Aid recovered	7	£93.46		£93.46	£439.85
New members		£50.00		£50.00	£0.00
Keyboard Investment Income	3		£1,232.41	£1,232.41	£1,281.76
Bank Interest		£5.96		£5.96	£6.01
Transfer to Employment reserve	9		£300.00	£300.00	£1,100.00
Bristol Networks	10		£650.00	£650.00	£0.00
Total Income		£12,250.32	£2,932.41	£15,182.73	£16,343.18
Enabler for Mission and Unity	6	£10,783.48		£10,783.48	£10,457.12
Presidents Lunches		£122.60		£122.60	£113.75
Keyboard Expenditure	3			£0.00	£135.52
CTE Subscription	8	£420.00		£420.00	£700.00
Office Expenses	4	£1,532.00		£1,532.00	£1,948.51
Transfer to employment reserve	9	£300.00		£300.00	£1,100.00
Bristol Networks	10		£33.91	£33.91	£0.00
Total Expenditure		£13,158.08	£33.91	£13,191.99	£14,454.90
Net Income/expenditure for year		-£907.76	£2,898.50	£1,990.74	£1,888.28
Unrealised Portfolio Gains/Losses			-£3,089.00	-£3,089.00	£1,177.83
Balance brought forward		£9,783.75	£41,234.14	£51,017.89	£47,951.78
Balance carried forward		£8,875.99	£41,043.64	£49,919.63	£51,017.89
Statement of Assets					
Assets					
Lloyds Treasurers a/c		£8,875.99	£2,089.06	£10,965.05	£8,847.83
Lloyds deposit a/c			£11,920.35	£11,920.35	£11,914.39
Paypal account		£0.00		£0.00	£132.44
URC (SWS) Inc Portfolio	5		£27,034.23	£27,034.23	£30,123.23
		£8,875.99	£41,043.64	£49,919.63	£51,017.89
Representing					
General Fund		£3,875.99		£3,875.99	£4,783.75
General & Office Reserve		£5,000.00		£5,000.00	£5,000.00
Employment Reserve	9		£1,400.00	£1,400.00	£1,100.00
ARISE			£2,747.64	£2,747.64	£1,997.64
Keyboard Fund	3		£36,279.91	£36,279.91	£38,136.50
Bristol Networks	10		£616.09	£616.09	£0.00
		£8,875.99	£41,043.64	£49,919.63	£51,017.89
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Notes to the Accounts

Note	<u>2018</u>	<u>2017</u>
1. Basis of Accounts		
The accounts are prepared on a Receipts and Payments basis.		
2. Church Grants		
Anglican	£3238.00	£3885.00
Baptist	£475.00	£475.00
Catholic	£3819.00	£3238.00
Methodist	£1710.00	£1701.50
Salvation Army	£500.00	£1000.00
URC	£1260.00	£1188.00
Society of Friends	£370.00	£356.20
Celebration	£512.50	£512.50
	<u>£11884.50</u>	<u>£12356.20</u>
The payment from the Salvation Army in 2017 covers 2016 & 2017.		
3. Keyboard Fund		
The fund originated from investments donated by former Christ Church, Cotham, Bristol. The main objective of the fund is to promote cooperation between white and black led churches. Discussions have continued throughout 2018 and the plan is to appoint a networker in 2019. These funds are restricted and are not available to support the normal running costs of CTGB.		
4. Office Expenses		
Stationery	£0.00	£4.75
Postage	£0.00	£12.80
Insurance	£280.00	£280.00
Printing & reproduction	£0.00	£370.00
Domain	£0.00	£37.36
Administrative Support	£1200.00	£1235.60
Other	£52.00	£8.00
	<u>£1532.00</u>	<u>£1948.51</u>
5. URC (SWS) Inc Portfolio		
M&G Charifund Income Units 1248	£17,771.89	£20,500.65
M&G Charibond Income Shares 7584	£9,262.34	£9,622.58
	<u>£27,034.23</u>	<u>£30,123.23</u>

6. Enabler for Mission and Unity

Salary costs	£9,590.49
Travel costs	£1,192.99
Total	£10,783.48

7. Gift Aid

A claim for donations received in 2018 will be made in 2019. A sum of £180.00 is expected (£150.00 restricted and £30.00 unrestricted).

8. Churches Together England Subscription

Due to CTGB changing its address the subscription (£350) for 2015 was not paid. The trustees have agreed with CTE to pay these arrears at the rate of £70 per year commencing in 2018. The balance owed at 31st December 2018 is £280.

9. Employment Reserve

In 2017 it was necessary to renegotiate the contract for the Enabler for Mission and Unity. A reserve has been created to cover any possible future redundancy payments.

10. Bristol Networks

In 2018 the trustees agreed that funds generated from an appeal could be held to support the running of the Bristol Networks website pending the creation of a new website run by Christian Action Bristol.